



## Small Business *Innovation* Grant

This program made possible by the Office of Governor Albert Bryan Jr.  
In collaboration with the Virgin Islands Small Business Development Center  
Grants up to \$50,000.00 per business

### Small Business Eligibility

- Must provide registration with Lt. Governors Office (or Certificate of Good Standing) for 2022.
- Less than 100 employees (not contractors).
- Must be "in business" a minimum of six (6) months from time of application.
- Must provide Bona-fide records of sales or Profit & Loss/Income Statement for 2022.
- Must provide copy of DLCA or other Agency issued business License for 2022.
- On-line businesses must provide local bank statement (with account numbers crossed out or redacted).

***ALL DOCUMENTS MUST BE TURNED IN WITH YOUR APPLICATION***

***INCOMPLETE APPLICATIONS WILL NOT BE CONSIDERED.***

Please fill out information below (all information will be kept confidential)

Name of business:

Physical address:

What is your product or service?

How long have you been in business?

How many employees does your business currently have?

How much are you applying for?



***The following three questions are your opportunity to explain why your business should be awarded this grant. Please answer these three questions on a separate sheet of paper and include with your application.***

- 1. What innovative strategies has your business implemented to survive the recent economic turmoil and how do you plan to use innovation for future resiliency?***
- 2. How are you/your business going to use the money if you are awarded the grant? (Provide detailed information including estimates for equipment/services/projects).***
- 3. How is this going to impact your bottom line and set the stage for future growth?***

As an awardee, you agree to provide an impact summary of how this grant affected your business in 12 months from the date of the award.

I agree that all the answers are true and I have answered all the questions to best of my knowledge.

Name:

Signature:

Date:

Telephone number:

Please submit all completed applications in-person to the Virgin Islands Small Business Development Center at the St. Thomas or St. Croix locations. You may also email completed applications to [kjones2@uvi.edu](mailto:kjones2@uvi.edu).

Incomplete applications will not be considered. Applications will be accepted starting May 2, 2022 through June 15, 2022.

**St. Thomas VI SBDC Location**

8666 Lindbergh Drive  
(Old West Bay Supermarket across from the airport)  
340-693-1694

**St. Croix VI SBDC Location**

6300 Estate Peter's Rest  
Suite 4  
340-692-4294

For assistance with your application, please contact the VI SBDC staff to make an appointment.